



Angelo State University

MEMBER, TEXAS TECH UNIVERSITY SYSTEM

**SUMMARY OPERATING BUDGET
FISCAL YEAR 2025**



ANGELO STATE UNIVERSITY

Office of the Vice President for Finance and Administration

August 8, 2024

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.4(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2025 Angelo State University Budget is within the total funds anticipated to be available to Angelo State University for operations.

The total estimated expenditures of \$162,023,210 is funded by estimated income of \$160,811,048 and use of prior year fund balances of \$1,212,162.

I recommend approval of the Fiscal Year 2025 Operating Budget for Angelo State University.

Sincerely,

A handwritten signature in blue ink that reads 'Angie Wright'.

Angie Wright
Vice President for Finance and Administration

Cc: Ronnie D. Hawkins, Jr.

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**ANGELO STATE UNIVERSITY
FY 2025 SUMMARY OPERATING BUDGET
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ANGELO STATE UNIVERSITY SUMMARY OPERATING BUDGET FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

Appropriated

General Revenue and Higher Education Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., state tuition, lab fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. student fees, designated tuition, indirect costs, etc.).

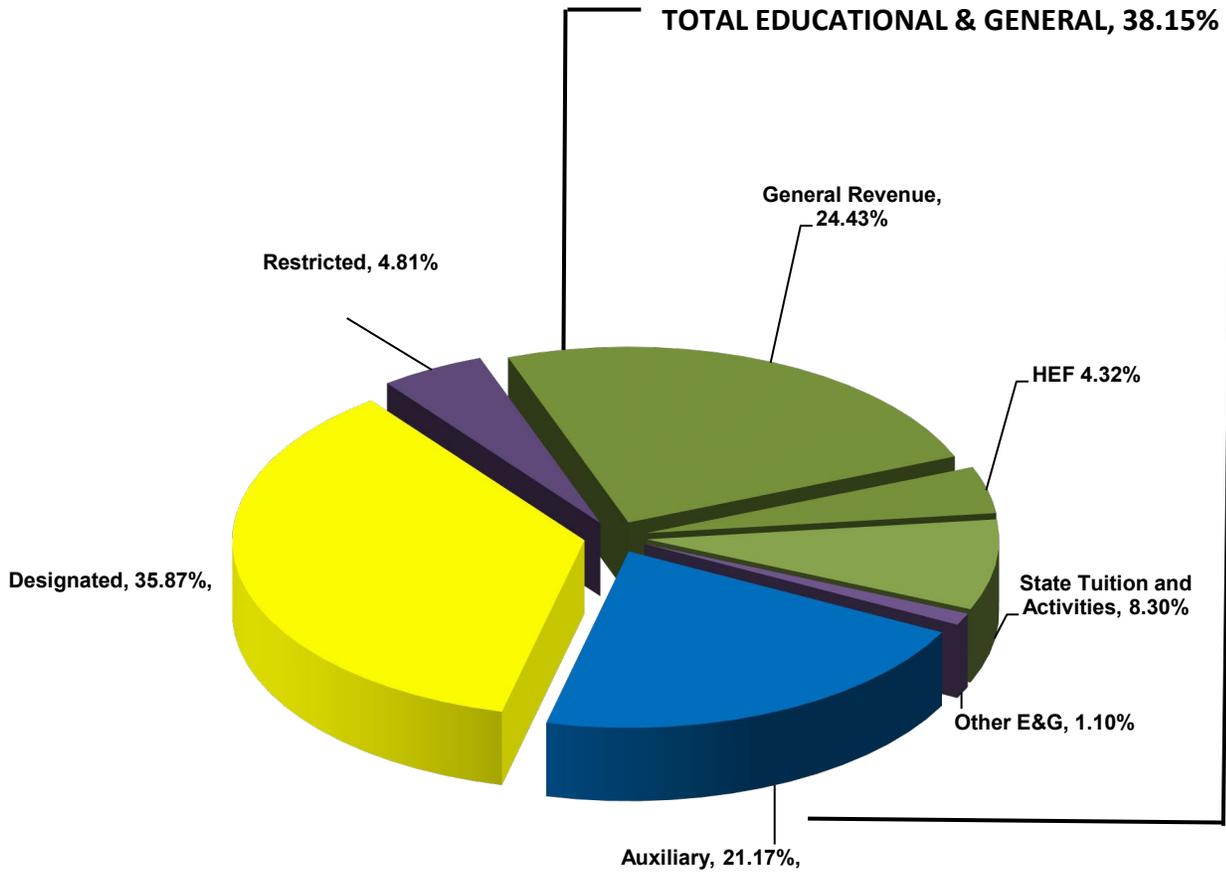
AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.) No appropriated funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

**ANGELO STATE UNIVERSITY
FY 2025
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS**



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ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
INCOME BUDGET**

ITEM	FY 2024	FY 2025
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 34,419,959	\$ 34,410,847
STAFF BENEFITS STATE PAID	5,020,966	5,163,557
HIGHER EDUCATION FUND	6,997,943	6,997,943
STATE APPROPRIATIONS	\$ 46,438,868	\$ 46,572,347
TUITION AND FEES		
GROSS TUITION	\$ 11,672,270	\$ 11,838,711
GRADUATE TUITION	1,160,354	1,280,770
DOCTORAL TUITION	144,647	160,724
ORGANIZED ACTIVITIES	155,600	174,329
TUITION AND FEES	\$ 13,132,871	\$ 13,454,534
OTHER EDUCATIONAL AND GENERAL INCOME		
LICENSE PLATE INSIGNIA FEES	\$ 1,833	\$ 1,833
LEASE REVENUE	54,000	54,000
HAZELWOOD	1,337,272	1,479,266
INTEREST EARNINGS	60,000	250,000
OTHER EDUCATIONAL AND GENERAL INCOME	\$ 1,453,105	\$ 1,785,099
TOTAL CURRENT FUNDS REVENUES	\$ 61,024,844	\$ 61,811,980
UTILIZATION OF FUND BALANCE	\$ -	\$ -
TOTAL EDUCATIONAL & GENERAL REVENUE	\$ 61,024,844	\$ 61,811,980
PERCENT CHANGE		1.3%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
EXPENSE BUDGET**

ITEM	FY 2024	FY 2025
INSTITUTIONAL SUPPORT	\$ 4,863,942	\$ 4,829,949
FACULTY SALARIES	17,889,115	18,724,376
DEPARTMENTAL OPERATING EXPENSE	1,675,424	1,770,453
INSTRUCTIONAL ADMINISTRATION	1,113,285	1,138,296
ACADEMIC OPERATIONS SUPPORT	155,600	174,329
LIBRARY	480,619	496,298
STUDENT SERVICES	1,718,539	1,666,251
PHYSICAL PLANT	2,012,986	1,992,923
STAFF BENEFITS	8,734,278	8,633,482
NON-FORMULA SUPPORT	8,596,669	8,596,669
RESEARCH	136,648	136,648
PUBLIC SERVICE	32,601	30,000
SCHOLARSHIPS	35,000	35,000
DEBT SERVICE	4,822,989	4,817,600
TPEG	1,759,206	1,771,763
HEF	6,997,943	6,997,943
TOTAL	\$ 61,024,844	\$ 61,811,980
PERCENT CHANGE		1.3%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
NON FORMULA SUPPORT BUDGET**

ITEM	FY 2024	FY 2025
CENTER FOR ACADEMIC EXCELLENCE	197,378	197,378
COLLEGE OF NURSING & ALLIED HEALTH	569,869	569,869
SMALL BUSINESS DEVELOPMENT CENTER	92,290	92,290
MGT/INSTRUCTION/RESEARCH CENTER	116,820	116,820
INSTITUTIONAL ENHANCEMENT	5,673,806	5,673,806
FRESHMAN COLLEGE	696,506	696,506
CYBERSECURITY CENTER	250,000	250,000
COMMERCIAL AVIATION	1,000,000	1,000,000
TOTAL	\$ 8,596,669	\$ 8,596,669
PERCENT CHANGE		0.0%

**ANGELO STATE UNIVERSITY
HIGHER EDUCATION FUNDS
CAPITAL FINANCING PLAN**

ITEM	FY 2024 BUDGET	FY 2025 BUDGET
REVENUE	\$ 6,997,943	\$ 6,997,943
PROJECTS		
LIBRARY ACQUISITIONS AND EQUIPMENT		
LIBRARY ACQUISITIONS AND EQUIPMENT	1,000,000	1,000,000
TOTAL PROJECTS	\$ 1,000,000	\$ 1,000,000
CONSTRUCTION AND RENOVATIONS		
DEFERRED MAINTENANCE	3,622,321	3,172,211
VARIOUS FACILITY MODERNIZATION AND RENEWAL RENOVATIONS	625,000	925,000
TOTAL CONSTRUCTION AND RENOVATIONS	\$ 4,247,321	\$ 4,097,211
EQUIPMENT		
INFORMATION TECHNOLOGY - INFRASTRUCTURE/NETWORK	1,253,000	1,248,000
ADMINISTRATIVE COMPUTING - CAPITAL RENEWAL	300,000	345,000
FACILITIES/SAFETY	197,622	307,732
TOTAL INFORMATION TECHNOLOGY	\$ 1,750,622	\$ 1,900,732
TOTAL PROJECTS	\$ 6,997,943	\$ 6,997,943
UTILIZATION OF FUND BALANCE	\$ -	\$ -

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
DISTRIBUTION BY METHOD OF FINANCE**

ITEM	General Revenue	Other E&G Income	FY 2025
INSTITUTIONAL SUPPORT	\$ 4,829,949		\$ 4,829,949
FACULTY SALARIES	9,083,049	9,641,327	18,724,376
DEPARTMENTAL OPERATING EXPENSE	1,770,453		1,770,453
INSTRUCTIONAL ADMINISTRATION	1,138,296		1,138,296
ACADEMIC OPERATIONS SUPPORT		174,329	174,329
LIBRARY	496,298		496,298
STUDENT SERVICES	1,666,251		1,666,251
PHYSICAL PLANT	1,809,356	183,567	1,992,923
STAFF BENEFITS	5,201,668	3,431,814	8,633,482
NON FORMULA SUPPORT	8,594,836	1,833	8,596,669
RESEARCH	136,648		136,648
PUBLIC SERVICE	30,000		30,000
SCHOLARSHIPS		35,000	35,000
DEBT SERVICE	4,817,600		4,817,600
TPEG		1,771,763	1,771,763
HEF	6,997,943		6,997,943
TOTAL	\$ 46,572,347	\$ 15,239,633	\$ 61,811,980

This Schedule Complies with Article III, Section 6 of the General Appropriations Act.

ANGELO STATE UNIVERSITY

DESIGNATED FUNDS

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
INCOME BUDGET**

ITEM	FY 2024	FY 2025
TUITION & FEES:		
DESIGNATED TUITION & DEREGULATED INCREASE	\$ 21,288,925	\$ 21,511,687
LESS TRANSFER TO ATHLETICS	(934,476)	(934,476)
DESIGNATED TUITION - NEED-BASED FINANCIAL AID	2,650,198	2,952,593
OTHER GENERAL FEES:		
INSTRUCTIONAL ENHANCEMENT	2,117,960	2,195,007
ADVISING CENTER FEE	562,929	583,813
INTERNATIONAL EDUCATION FEE	40,802	40,000
INSTALLMENT & RECORDS FEE	179,710	219,250
LIBRARY FEES	1,839,638	1,952,499
DISTANCE EDUCATION FEE	3,829,020	4,200,169
FINANCIAL & RECORDS SERVICE FEE	2,482,803	2,788,367
TECHNOLOGY SERVICES FEE	5,025,104	5,138,087
COMMERCIAL AVIATION FEE	5,377,301	7,963,247
COURSE FEES	915,000	825,000
OTHER STUDENT FEES	1,895,518	2,495,301
TUITION AND FEES	\$ 47,270,432	\$ 51,930,544
OTHER SOURCES:		
INVESTMENT INCOME	\$ 376,765	\$ 410,315
B ON TIME ONE TIME ALLOCATION	-	1,563,999
INTEREST INCOME	175,000	375,000
OTHER MISCELLANEOUS INCOME	2,936,778	2,635,677
OTHER SOURCES	\$ 3,488,543	\$ 4,984,991
TOTAL CURRENT DESIGNATED REVENUE	\$ 50,758,975	\$ 56,915,535
UTILIZATION OF FUND BALANCE	\$ 139,464	\$ 1,212,162
TOTAL DESIGNATED REVENUE	\$ 50,898,439	\$ 58,127,697
PERCENT CHANGE		14.20%

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
EXPENSE BUDGET**

ITEM	FY 2024	FY 2025
ACADEMIC SUPPORT		
INSTRUCTIONAL ENHANCEMENT	\$ 2,117,960	\$ 2,195,007
ADVISING CENTER	593,810	583,813
LIBRARY SERVICES	1,948,221	1,952,499
DISTANCE EDUCATION	3,829,020	4,200,169
FINANCIAL & RECORDS SERVICE FEE	2,482,803	2,788,367
TECHNOLOGY SERVICES	5,025,014	5,138,087
COMMERCIAL AVIATION FEE	5,377,301	7,963,247
TEXTBOOK FEE	606,700	1,178,900
STUDENT SERVICE SUPPORT	1,358,680	769,175
OTHER ACADEMIC SUPPORT	1,297,632	1,256,717
ACADEMIC SUPPORT	\$ 24,637,141	\$ 28,025,981
DESIGNATED TUITION SUPPORT & DEREGULATED TUITION		
DEPARTMENTAL OPERATING EXPENSE	\$ 2,397,583	\$ 2,397,611
FACULTY SALARIES	1,938,529	2,156,494
STUDENT SERVICES	2,355,529	2,484,200
SCHOLARSHIPS	755,742	755,742
PLANT OPERATION & MAINTENANCE	4,394,605	4,994,538
NEED-BASED FINANCIAL AID	2,650,198	2,952,593
INSTITUTIONAL SUPPORT	5,058,431	4,389,384
STAFF BENEFITS	2,305,355	2,464,359
RETIREMENT OF DEBT SERVICE	387,185	1,373,876
INSTRUCTIONAL ADMINISTRATION	683,559	698,248
RESEARCH	36,620	36,620
PUBLIC SERVICE	41,311	38,301
INSTITUTIONAL TUITION SUPPORT	\$ 23,004,647	\$ 24,741,966
EXTERNAL SERVICES		
INTERNATIONAL SERVICES	\$ 73,000	\$ 83,000
OTHER EXTERNAL SERVICES	794,700	664,000
INSTITUTIONAL TUITION SUPPORT	\$ 867,700	\$ 747,000
OTHER INSTITUTIONAL SUPPORT	\$ 2,388,951	\$ 4,612,750
TOTAL	\$ 50,898,439	\$ 58,127,697
PERCENT CHANGE		14.20%

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ANGELO STATE UNIVERSITY

AUXILIARY FUNDS

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
INCOME BUDGET**

ITEM	FY 2024	FY 2025
STUDENT SERVICE FEE	\$ 1,333,065	\$ 1,379,604
INTERCOLLEGIATE ATHLETICS	7,443,024	7,754,222
RECREATION FEE	1,056,773	1,069,487
OUTDOOR FACILITY CONSERVATION FEE	280,116	278,973
UNIVERSITY CENTER FEE	1,242,726	1,311,216
MEDICAL SERVICES FEE	731,479	1,281,826
RESIDENCE LIFE	11,602,491	12,800,535
FOOD SERVICE	6,525,000	6,985,000
SUB-TOTAL	\$ 30,214,674	\$ 32,860,863
OTHER:		
SALES AND SERVICE	\$ 706,000	\$ 715,200
VARIOUS	732,907	719,907
SUB-TOTAL	\$ 1,438,907	\$ 1,435,107
UTILIZATION OF FUND BALANCE	\$ 81,912	\$ -
TOTAL AUXILIARY REVENUE	\$ 31,735,493	\$ 34,295,970
PERCENT CHANGE		8.07%

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
EXPENSE BUDGET**

ITEM	FY 2024	FY 2025
STUDENT SERVICE FEE	\$ 1,333,065	\$ 1,379,604
INTERCOLLEGIATE ATHLETICS	7,443,024	7,754,222
UNIVERSITY RECREATION	1,056,773	1,069,487
OUTDOOR FACILITY CONSERVATION FEE	280,116	278,973
PUBLIC SAFETY AND TRANSPORTATION	546,000	555,200
UNIVERSITY CENTER	1,242,726	1,311,216
MEDICAL SERVICES	813,391	1,281,826
RESIDENCE LIFE	11,602,491	12,800,535
FOOD SERVICE	6,525,000	6,985,000
OTHER	892,907	879,907
TOTAL AUXILIARY EXPENSE	\$ 31,735,493	\$ 34,295,970
PERCENT CHANGE		8.07%

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ANGELO STATE UNIVERSITY
CURRENT RESTRICTED FUNDS

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**ANGELO STATE UNIVERSITY
CURRENT RESTRICTED FUNDS
INCOME AND EXPENSE BUDGETS**

ITEM	FY 2024	FY 2025
SOURCES OF FUNDS		
FEDERAL PROGRAMS	\$ 94,438	\$ 156,561
STATE PROGRAMS	667,771	6,237,751
PRIVATE	964,829	1,171,486
ALL OTHERS	180,665	221,765
TOTAL FUNDS FROM ALL SOURCES	\$ 1,907,703	\$ 7,787,563

DISTRIBUTION BY COLLEGE OR AREA:

BUSINESS	\$ 444,460	\$ 219,815
ARTS & SCIENCES	6,551	37,751
HEALTH & HUMAN SERVICES	94,017	97,937
OUTREACH AND EXTENDED STUDIES	63,210	107,445
PROFESSORSHIPS	239,187	549,570
ADMINISTRATIVE AND OTHER	1,060,278	6,775,045
TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS	\$ 1,907,703	\$ 7,787,563

PERCENT CHANGE 308.22%

**ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2025**

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL & GENERAL	\$ 61,811,980	\$ -	\$ 61,811,980
DESIGNATED	56,915,535	1,212,162	58,127,697
CURRENT RESTRICTED	7,787,563	-	7,787,563
AUXILIARY	34,295,970	-	34,295,970
TOTAL	\$ 160,811,048	\$ 1,212,162	\$ 162,023,210

**ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2025**

	FY 2024 Estimated Expenditures	FY 2025 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
EDUCATIONAL & GENERAL	\$ 61,024,844	\$ 61,811,980	\$ 787,136	1.29%
DESIGNATED	50,898,439	58,127,697	7,229,258	14.20%
AUXILIARY	31,735,493	34,295,970	2,560,477	8.07%
CURRENT RESTRICTED	1,907,703	7,787,563	5,879,860	308.22%
TOTAL	\$ 145,566,479	\$ 162,023,210	\$ 16,456,731	11.31%