



ASU Foundation
Angelo State University

2023 REPORT
ENDOWMENT FUND ACTIVITY

FROM THE VICE PRESIDENT

DEAR ALUMNI, PARTNERS AND FRIENDS,

What a year we have had at Angelo State! As we continue to move towards our centennial in 2028, we continue to push harder and farther.

We broke enrollment records for the fall 2023 semester, surpassing over 11,000 students for the first time. In May, we graduated just under 1,100 students, and we look forward to celebrating the newest alumni set to graduate this December. Our students and alumni continue to make an impact in their communities across the globe!

Our faculty and staff continue to build a community of academic excellence and prestige, strengthening institutional purpose and building the leaders of the future.

Thanks to you, Angelo State raised almost \$27 million for program support, endowed programs and scholarships, and more this academic year.

Your invaluable role as a member of the Ram Family makes our educational and work environment second to none. We continue to help our students graduate with little to no debt. Thanks to scholarships and financial aid, 46% of ASU students graduate debt-free! We added several new academic programs this year, including our fourth doctoral degree in a Doctor of Education in transformative leadership, as well as competitive programs like the ASU Rodeo Team. We earned the prestigious Seal of *Excelencia*, and ASU is one of only 39 institutions to hold the honor that further enhances our status as a Hispanic Serving Institution.

Enclosed is the annual report on the impact Angelo State has experienced due to the commitment and generosity of donors like you. Your support enables us to further our mission of providing highly competitive graduates to the global marketplace, and allows us to ignite innovation in driving educational, cultural and economic initiatives for our regional, state and global communities.

Please review these documents and feel free to contact me for additional information.

With Ram Pride,



JAMIE MAYER

Vice President for External Affairs

Angelo State University

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THANK YOU FOR YOUR GENEROUS SUPPORT!

Angelo State University and ASU Foundation endowments are invested in the Long-Term Investment Fund. The market value of the Texas Tech University System endowment has grown to a combined asset value of approximately \$1.7 billion, thanks to the generosity of our donors and an investment strategy focused on a balanced approach to the market.

GROWTH ASSETS (60%)		STABLE VALUE (40%)	
PUBLIC EQUITY (40%)	PRIVATE EQUITY (20%)	DEBT (20%)	HEDGE FUNDS (20%)
MARKET ENVIRONMENT <ul style="list-style-type: none"> • Normal economic/GDP growth • Stable political/regulatory regime • Reasonable valuations • Highest expected long-term returns • Highest expected near-term volatility & drawdown risk TYPES OF INVESTMENTS <ul style="list-style-type: none"> • Public Equity (e.g., S&P 500) • Private Equity (e.g., Venture Capital, Buyout) <p><i>Benchmark: MSCI All Country World Index - Net Dividends + 100bps</i></p>		MARKET ENVIRONMENT <ul style="list-style-type: none"> • More consistent “carry” similar to traditional fixed income • May perform better in times of added market stress • Limited loss/downside protections • Lower expected return • Limited drawdown and volatility • More resilient to various market conditions TYPES OF INVESTMENTS <ul style="list-style-type: none"> • Public Debt (e.g., U.S. Treasury Bonds) • Private Credit (e.g., Direct Lending, Asset-Backed Lending) • Hedge Funds (e.g., Long/Short Equity, Merger Arbitrage) <p><i>Benchmark: Barclays Global Aggregate - Unhedged + 100bps</i></p>	

FUND PERFORMANCE	1 YEAR	3 YEAR	5 YEAR	10 YEAR
LONG-TERM INVESTMENT FUND RETURN	5.56%	9.97%	6.18%	6.94%

6.94%
TEN-YEAR PERFORMANCE RATE OF THE LONG-TERM INVESTMENT FUND

ASSET ALLOCATION

The Long-Term Investment Fund maintains a balanced approach to investing through diversification across global equity and fixed-income markets, as well as investments in private companies, real estate, and oil and gas.

Through careful stewardship, the target distribution rate of 4.5% has been realized every year since the Long-Term Investment Fund’s inception. In fiscal year 2023, earnings of \$71.7 million were distributed among all five TTU System universities to support education, research, patient care and community engagement.

WAYS TO CONTRIBUTE TO YOUR ENDOWMENT

Contribute securely online at angelo.edu/donate.

To contribute to your endowment by check, please mail to:

Angelo State Office of Development
ASU Station #11023
San Angelo, TX 76909-1023

Please make checks payable to the ASU Foundation.

For More Information:

Office of Development
and Alumni Relations
325-942-2116
development@angelo.edu

2023 UNIVERSITY HIGHLIGHTS

14 YEARS

For the 14th consecutive year, Angelo State has been listed by **The Princeton Review** as one of the country's best institutions for undergraduate education, an honor that goes to only about 14% of the nation's over 2,700 four-year colleges. ASU is one of 14 Texas institutions and one of only six Texas public universities to make the 2023 "Best Colleges" list.



In January 2023, Angelo State marked the **official opening** of the state's first **Regional Security Operations Center (RSOC)** with a ribbon cutting ceremony on the second floor of the ASU Vincent Building. First announced in April 2022, the Texas Department of Information Resources selected ASU to operate the pilot RSOC, which will provide local Texas governments with cybersecurity support. Eligible customers include counties, city governments, school districts, water districts, hospital districts and regional state agency offices. The RSOC will also give ASU students opportunities to gain hands-on experience through internships to strengthen the cybersecurity workforce of tomorrow and create pathways for future employment.



Two professors in the Natalie Zan Ryan Department of English and Modern Languages were selected for 2023 Fulbright-Hays Seminars Abroad Programs this summer. **Dr. Karen Cody**, a professor of Spanish, French and linguistics, spent four weeks conducting research in Mexico as part of the seminar titled "Mexico and the United States: Understanding the Development of a Strategic Relationship." **Dr. Laurence Musgrove**, a professor of English, spent four weeks conducting research in Taiwan as part of the seminar titled "Global Issues Animating Taiwan." Both professors also received a grant to fund their travel and lodging.

Corban Hutcherson, a natural resource management major from Round Rock, won first prize in ASU's 2023 BizPitch student entrepreneurship competition. BizPitch teams of up to four students are invited to submit video pitches of their ideas for new business startups. Five finalists make live pitch presentations to a panel of judges made up of local business professionals. Hutcherson took the top prize for his business startup pitch for "Hutcherson Hog Haulers." He won \$2,500 to use as seed money for his venture.

Rams track and field athletes **Devoux Deysel** of Garsfontein, South Africa, and **Elvis Kryukov** of Limassol, Cyprus, both won national titles at the NCAA D-II Outdoor Track and Field Championships. Deysel set a new NCAA D-II record to win the national title in the javelin. He is now a two-time champion after also winning the event in 2021. Kryukov is a repeat national champion after taking first in the decathlon for the second straight season.



The **Rams baseball team** claimed its first national championship by winning the 2023 NCAA Division II College World Series in June. Along the way, the Rams went 56-9 overall to set new ASU and Lone Star Conference records for wins in a season. They also won their second straight Lone Star Conference regular-season title, third straight LSC Tournament and third straight South Central Regional. The national title is the first for an ASU men's team since joining the NCAA in 1981.

The **ASU Ram Band** has been officially invited to participate and perform in the 2024 Rome New Year's Parade and Festival in Italy. The parade will include thousands of performers from all over the world, with an expected street audience of 250,000 people. It will also be televised and streamed live across the globe.



Jaylon Lockett of Missouri City, a sophomore physics major, has been awarded a \$10,000 scholarship through the TEAM-UP Together Scholarship Program (TUTSP). Fewer than 50 first-time TEAM-UP Together Scholarships have been awarded each year nationwide, and Lockett is the first ASU student to receive a scholarship award.