



Angelo State University

MEMBER, TEXAS TECH UNIVERSITY SYSTEM

**SUMMARY OPERATING BUDGET
FISCAL YEAR 2024**



ANGELO STATE UNIVERSITY

Office of the Vice President for Finance and Administration

August 10, 2023

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.4(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2024 Angelo State University Budget is within the total funds anticipated to be available to Angelo State University for operations.

The total estimated expenditures of \$145,566,479 is funded by estimated income of \$145,345,103 and use of prior year fund balances of \$221,376.

I recommend approval of the Fiscal Year 2024 Operating Budget for Angelo State University.

Sincerely,

A handwritten signature in blue ink that reads 'Angie Wright'.

Angie Wright
Vice President for Finance and Administration

Cc: Ronnie D. Hawkins, Jr.

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**ANGELO STATE UNIVERSITY
FY 2024 SUMMARY OPERATING BUDGET
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ANGELO STATE UNIVERSITY SUMMARY OPERATING BUDGET FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

Appropriated

General Revenue and Higher Education Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., state tuition, lab fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. student fees, designated tuition, indirect costs, etc.).

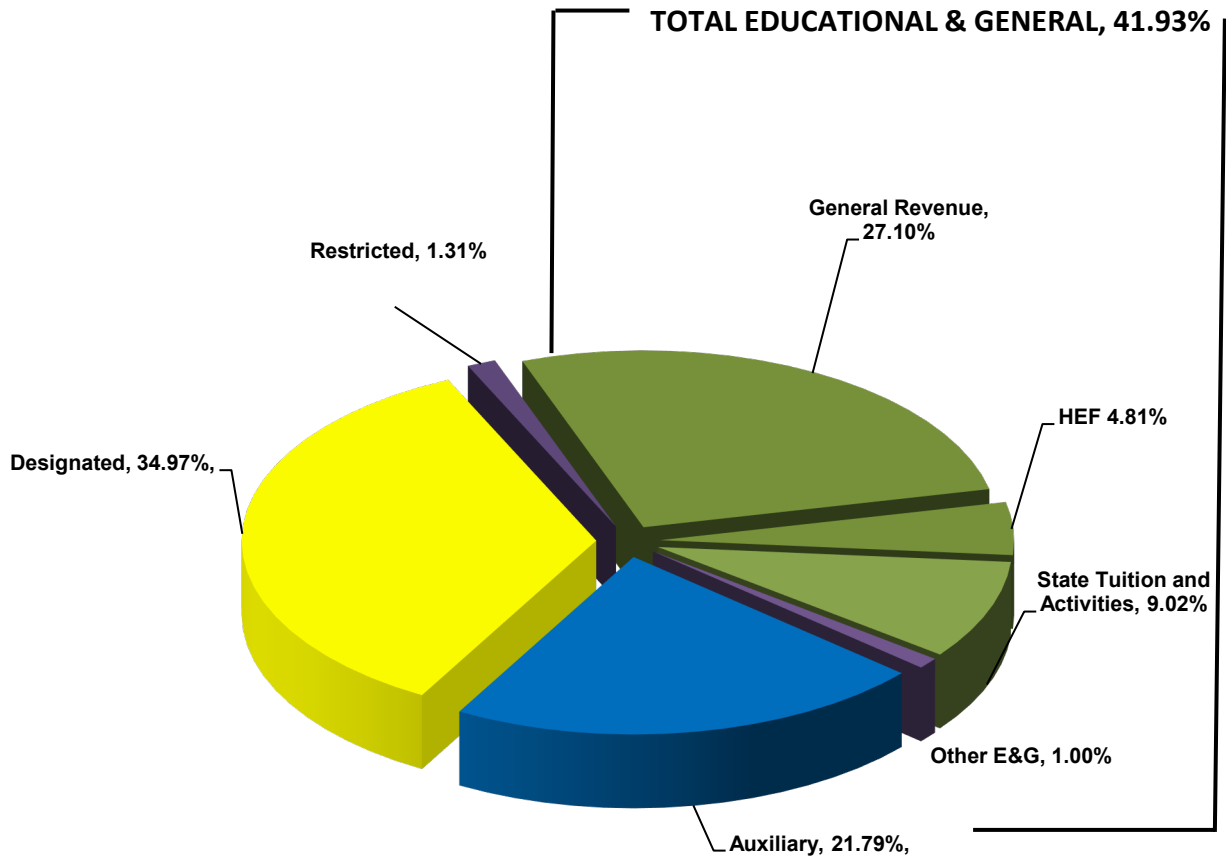
AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.) No appropriated funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

**ANGELO STATE UNIVERSITY
FY 2024
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS**



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ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
INCOME BUDGET**

ITEM	FY 2023	FY 2024
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 28,542,994	\$ 34,419,959
STAFF BENEFITS STATE PAID	5,206,555	5,020,966
HIGHER EDUCATION FUND	6,792,999	6,997,943
STATE APPROPRIATIONS	\$ 40,542,548	\$ 46,438,868
TUITION AND FEES		
GROSS TUITION	\$ 11,482,861	\$ 11,672,270
GRADUATE TUITION	1,254,154	1,160,354
DOCTORAL TUITION	128,604	144,647
ORGANIZED ACTIVITIES	145,000	155,600
TUITION AND FEES	\$ 13,010,619	\$ 13,132,871
OTHER EDUCATIONAL AND GENERAL INCOME		
LICENSE PLATE INSIGNIA FEES	\$ 1,833	\$ 1,833
LEASE REVENUE	54,000	54,000
HAZELWOOD	285,611	1,337,272
INTEREST EARNINGS	50,000	60,000
OTHER EDUCATIONAL AND GENERAL INCOME	\$ 391,444	\$ 1,453,105
TOTAL CURRENT FUNDS REVENUES	\$ 53,944,611	\$ 61,024,844
UTILIZATION OF FUND BALANCE	\$ 500,000	\$ -
TOTAL EDUCATIONAL & GENERAL REVENUE	\$ 54,444,611	\$ 61,024,844
PERCENT CHANGE		12.1%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
EXPENSE BUDGET**

ITEM	FY 2023	FY 2024
INSTITUTIONAL SUPPORT	\$ 3,654,973	\$ 4,863,942
FACULTY SALARIES	17,101,596	17,889,115
DEPARTMENTAL OPERATING EXPENSE	1,734,891	1,675,424
INSTRUCTIONAL ADMINISTRATION	916,108	1,113,285
ACADEMIC OPERATIONS SUPPORT	145,000	155,600
LIBRARY	474,466	480,619
STUDENT SERVICES	1,205,301	1,718,539
PHYSICAL PLANT	1,982,924	2,012,986
STAFF BENEFITS	8,702,438	8,734,278
NON-FORMULA SUPPORT	7,596,669	8,596,669
RESEARCH	118,785	136,648
PUBLIC SERVICE	32,601	32,601
SCHOLARSHIPS	35,000	35,000
DEBT SERVICE	1,710,625	4,822,989
TPEG	1,740,235	1,759,206
HEF	7,292,999	6,997,943
TOTAL	\$ 54,444,611	\$ 61,024,844
PERCENT CHANGE		12.1%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
NON FORMULA SUPPORT BUDGET**

ITEM	FY 2023	FY 2024
CENTER FOR ACADEMIC EXCELLENCE	197,378	197,378
COLLEGE OF NURSING & ALLIED HEALTH	569,869	569,869
SMALL BUSINESS DEVELOPMENT CENTER	92,290	92,290
MGT/INSTRUCTION/RESEARCH CENTER	116,820	116,820
INSTITUTIONAL ENHANCEMENT	5,673,806	5,673,806
FRESHMAN COLLEGE	696,506	696,506
CYBERSECURITY CENTER	250,000	250,000
COMMERCIAL AVIATION		1,000,000
TOTAL	\$ 7,596,669	\$ 8,596,669
PERCENT CHANGE		13.2%

**ANGELO STATE UNIVERSITY
HIGHER EDUCATION FUNDS
CAPITAL FINANCING PLAN**

ITEM	FY 2023 BUDGET	FY 2024 BUDGET
REVENUE	\$ 6,792,999	\$ 6,997,943
PROJECTS		
LIBRARY ACQUISITIONS AND EQUIPMENT		
LIBRARY ACQUISITIONS AND EQUIPMENT	1,000,000	1,000,000
TOTAL PROJECTS	\$ 1,000,000	\$ 1,000,000
CONSTRUCTION AND RENOVATIONS		
DEFERRED MAINTENANCE	4,404,740	3,622,321
VARIOUS FACILITY MODERNIZATION AND RENEWAL RENOVATIONS	610,000	625,000
TOTAL CONSTRUCTION AND RENOVATIONS	\$ 5,014,740	\$ 4,247,321
EQUIPMENT		
INFORMATION TECHNOLOGY - INFRASTRUCTURE/NETWORK	860,000	1,253,000
ADMINISTRATIVE COMPUTING - CAPITAL RENEWAL	260,000	300,000
FACILITIES/SAFETY	158,259	197,622
TOTAL INFORMATION TECHNOLOGY	\$ 1,278,259	\$ 1,750,622
TOTAL PROJECTS	\$ 7,292,999	\$ 6,997,943
UTILIZATION OF FUND BALANCE	\$ 500,000	\$ -

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
DISTRIBUTION BY METHOD OF FINANCE**

ITEM	General Revenue	Other E&G Income	FY 2024
INSTITUTIONAL SUPPORT	\$ 4,863,942		\$ 4,863,942
FACULTY SALARIES	9,103,985	8,785,130	17,889,115
DEPARTMENTAL OPERATING EXPENSE	1,675,424		1,675,424
INSTRUCTIONAL ADMINISTRATION	1,113,285		1,113,285
ACADEMIC OPERATIONS SUPPORT		155,600	155,600
LIBRARY	480,619		480,619
STUDENT SERVICES	1,718,539		1,718,539
PHYSICAL PLANT	1,837,771	175,215	2,012,986
STAFF BENEFITS	5,060,286	3,673,992	8,734,278
NON FORMULA SUPPORT	8,594,836	1,833	8,596,669
RESEARCH	136,648		136,648
PUBLIC SERVICE	32,601		32,601
SCHOLARSHIPS		35,000	35,000
DEBT SERVICE	4,822,989		4,822,989
TPEG		1,759,206	1,759,206
HEF	6,997,943		6,997,943
TOTAL	\$ 46,438,868	\$ 14,585,976	\$ 61,024,844

This Schedule Complies with Article III, Section 6 of the General Appropriations Act.

ANGELO STATE UNIVERSITY

DESIGNATED FUNDS

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
INCOME BUDGET**

ITEM	FY 2023	FY 2024
TUITION & FEES:		
DESIGNATED TUITION & DEREGULATED INCREASE	\$ 22,140,643	\$ 21,288,925
LESS TRANSFER TO ATHLETICS	(769,619)	(934,476)
DESIGNATED TUITION - NEED-BASED FINANCIAL AID	2,804,873	2,650,198
OTHER GENERAL FEES:		
INSTRUCTIONAL ENHANCEMENT	2,218,423	2,117,960
ADVISING CENTER FEE	590,225	562,929
INTERNATIONAL EDUCATION FEE	41,948	40,802
INSTALLMENT & RECORDS FEE	171,700	179,710
LIBRARY FEES	1,930,593	1,839,638
TRANSPORTATION FEE	185,368	43,680
DISTANCE EDUCATION FEE	3,893,621	3,829,020
FINANCIAL & RECORDS SERVICE FEE	2,397,579	2,482,803
TECHNOLOGY SERVICES FEE	5,006,888	5,025,104
COURSE FEES	3,746,852	6,292,301
OTHER STUDENT FEES	1,581,445	1,851,838
TUITION AND FEES	\$ 45,940,539	\$ 47,270,432
OTHER SOURCES:		
INVESTMENT INCOME	\$ 369,765	\$ 376,765
INTEREST INCOME	-	-
OTHER MISCELLANEOUS INCOME	3,006,216	3,111,778
OTHER SOURCES	\$ 3,375,981	\$ 3,488,543
TOTAL CURRENT DESIGNATED REVENUE	\$ 49,316,520	\$ 50,758,975
UTILIZATION OF FUND BALANCE	\$ 364,545	\$ 139,464
TOTAL DESIGNATED REVENUE	\$ 49,681,065	\$ 50,898,439
PERCENT CHANGE		2.45%

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
EXPENSE BUDGET**

ITEM	FY 2023	FY 2024
ACADEMIC SUPPORT		
INSTRUCTIONAL ENHANCEMENT	\$ 2,298,485	\$ 2,117,960
ADVISING CENTER	590,225	593,810
LIBRARY SERVICES	1,930,593	1,948,221
TRANSPORTATION FEE	185,368	43,680
DISTANCE EDUCATION	3,893,621	3,829,020
FINANCIAL & RECORDS SERVICE FEE	2,397,579	2,482,803
TECHNOLOGY SERVICES	5,006,888	5,025,014
TEXTBOOK FEE	276,000	606,700
STUDENT SERVICE SUPPORT	1,365,000	1,315,000
OTHER ACADEMIC SUPPORT	3,516,092	6,674,933
ACADEMIC SUPPORT	\$ 21,459,851	\$ 24,637,141
DESIGNATED TUITION SUPPORT & DEREGULATED TUITION		
DEPARTMENTAL OPERATING EXPENSE	\$ 2,546,574	\$ 2,397,583
FACULTY SALARIES	1,580,283	1,938,529
STUDENT SERVICES	2,790,994	2,355,529
SCHOLARSHIPS	845,742	755,742
PLANT OPERATION & MAINTENANCE	4,503,235	4,394,605
NEED-BASED FINANCIAL AID	2,804,873	2,650,198
INSTITUTIONAL SUPPORT	4,802,622	5,058,431
STAFF BENEFITS	2,715,512	2,305,355
RETIREMENT OF DEBT SERVICE	648,925	387,185
INSTRUCTIONAL ADMINISTRATION	859,687	683,559
RESEARCH	36,620	36,620
PUBLIC SERVICE	40,830	41,311
INSTITUTIONAL TUITION SUPPORT	\$ 24,175,897	\$ 23,004,647
EXTERNAL SERVICES		
INTERNATIONAL SERVICES	\$ 131,255	\$ 73,000
OTHER EXTERNAL SERVICES	763,500	794,700
INSTITUTIONAL TUITION SUPPORT	\$ 894,755	\$ 867,700
OTHER INSTITUTIONAL SUPPORT	\$ 3,150,562	\$ 2,388,951
TOTAL	\$ 49,681,065	\$ 50,898,439
PERCENT CHANGE		2.45%

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ANGELO STATE UNIVERSITY

AUXILIARY FUNDS

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
INCOME BUDGET**

ITEM	FY 2023	FY 2024
STUDENT SERVICE FEE	\$ 1,435,432	\$ 1,333,065
INTERCOLLEGIATE ATHLETICS	7,125,876	7,443,024
RECREATION FEE	1,156,717	1,056,773
OUTDOOR FACILITY CONSERVATION FEE	310,292	280,116
UNIVERSITY CENTER FEE	1,265,233	1,242,726
MEDICAL SERVICES FEE	735,132	731,479
RESIDENCE LIFE	11,419,708	11,602,491
FOOD SERVICE	6,578,515	6,525,000
SUB-TOTAL	\$ 30,026,905	\$ 30,214,674
OTHER:		
SALES AND SERVICE	\$ 706,000	\$ 706,000
VARIOUS	701,907	732,907
SUB-TOTAL	\$ 1,407,907	\$ 1,438,907
UTILIZATION OF FUND BALANCE	\$ -	\$ 81,912
TOTAL AUXILIARY REVENUE	\$ 31,434,812	\$ 31,735,493
PERCENT CHANGE		0.96%

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
EXPENSE BUDGET**

ITEM	FY 2023	FY 2024
STUDENT SERVICE FEE	\$ 1,435,432	\$ 1,333,065
INTERCOLLEGIATE ATHLETICS	7,125,876	7,443,024
UNIVERSITY RECREATION	1,156,717	1,056,773
OUTDOOR FACILITY CONSERVATION FEE	310,292	280,116
PUBLIC SAFETY AND TRANSPORTATION	546,000	546,000
UNIVERSITY CENTER	1,265,233	1,242,726
MEDICAL SERVICES	735,132	813,391
RESIDENCE LIFE	11,419,708	11,602,491
FOOD SERVICE	6,578,515	6,525,000
OTHER	861,907	892,907
TOTAL AUXILIARY EXPENSE	\$ 31,434,812	\$ 31,735,493
PERCENT CHANGE		0.96%

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ANGELO STATE UNIVERSITY
CURRENT RESTRICTED FUNDS

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**ANGELO STATE UNIVERSITY
CURRENT RESTRICTED FUNDS
INCOME AND EXPENSE BUDGETS**

ITEM	FY 2023	FY 2024
SOURCES OF FUNDS		
FEDERAL PROGRAMS	\$ 394,319	\$ 94,438
STATE PROGRAMS	6,551	667,771
PRIVATE	898,351	964,829
ALL OTHERS	204,168	180,665
TOTAL FUNDS FROM ALL SOURCES	\$ 1,503,389	\$ 1,907,703

DISTRIBUTION BY COLLEGE OR AREA:

BUSINESS	\$ 422,583	\$ 444,460
ARTS & SCIENCES	6,551	6,551
HEALTH & HUMAN SERVICES	95,077	94,017
OUTREACH AND EXTENDED STUDIES	63,054	63,210
PROFESSORSHIPS	219,586	239,187
ADMINISTRATIVE AND OTHER	696,538	1,060,278
TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS	\$ 1,503,389	\$ 1,907,703

PERCENT CHANGE 26.89%

**ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2024**

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL & GENERAL	\$ 61,024,844	\$ -	\$ 61,024,844
AUXILIARY	31,653,581	81,912	31,735,493
CURRENT RESTRICTED	1,907,703	-	1,907,703
DESIGNATED	50,758,975	139,464	50,898,439
TOTAL	\$ 145,345,103	\$ 221,376	\$ 145,566,479

**ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2024**

	FY 2023 Estimated Expenditures	FY 2024 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
EDUCATIONAL & GENERAL	\$ 54,444,611	\$ 61,024,844	\$ 6,580,233	12.09%
DESIGNATED	49,681,065	50,898,439	1,217,374	2.45%
AUXILIARY	31,434,812	31,735,493	300,681	0.96%
CURRENT RESTRICTED	1,503,389	1,907,703	404,314	26.89%
TOTAL	\$ 137,063,877	\$ 145,566,479	\$ 8,502,602	6.20%