



Angelo State University

MEMBER, TEXAS TECH UNIVERSITY SYSTEM

**SUMMARY OPERATING BUDGET
FISCAL YEAR 2023**



ANGELO STATE UNIVERSITY

Office of the Vice President for Finance and Administration

August 11, 2022

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.4(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2023 Angelo State University Budget is within the total funds anticipated to be available to Angelo State University for operations.

The total estimated expenditures of \$137,063,877 is funded by estimated income of \$136,199,332 and use of prior year fund balances of \$864,545.

I recommend approval of the Fiscal Year 2023 Operating Budget for Angelo State University.

Sincerely,

A handwritten signature in blue ink that reads 'Angie Wright'.

Angie Wright
Vice President for Finance and Administration

Cc: Ronnie D. Hawkins, Jr.

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**ANGELO STATE UNIVERSITY
FY 2023 SUMMARY OPERATING BUDGET
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ANGELO STATE UNIVERSITY SUMMARY OPERATING BUDGET FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

Appropriated

General Revenue and Higher Education Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., state tuition, lab fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. student fees, designated tuition, indirect costs, etc.).

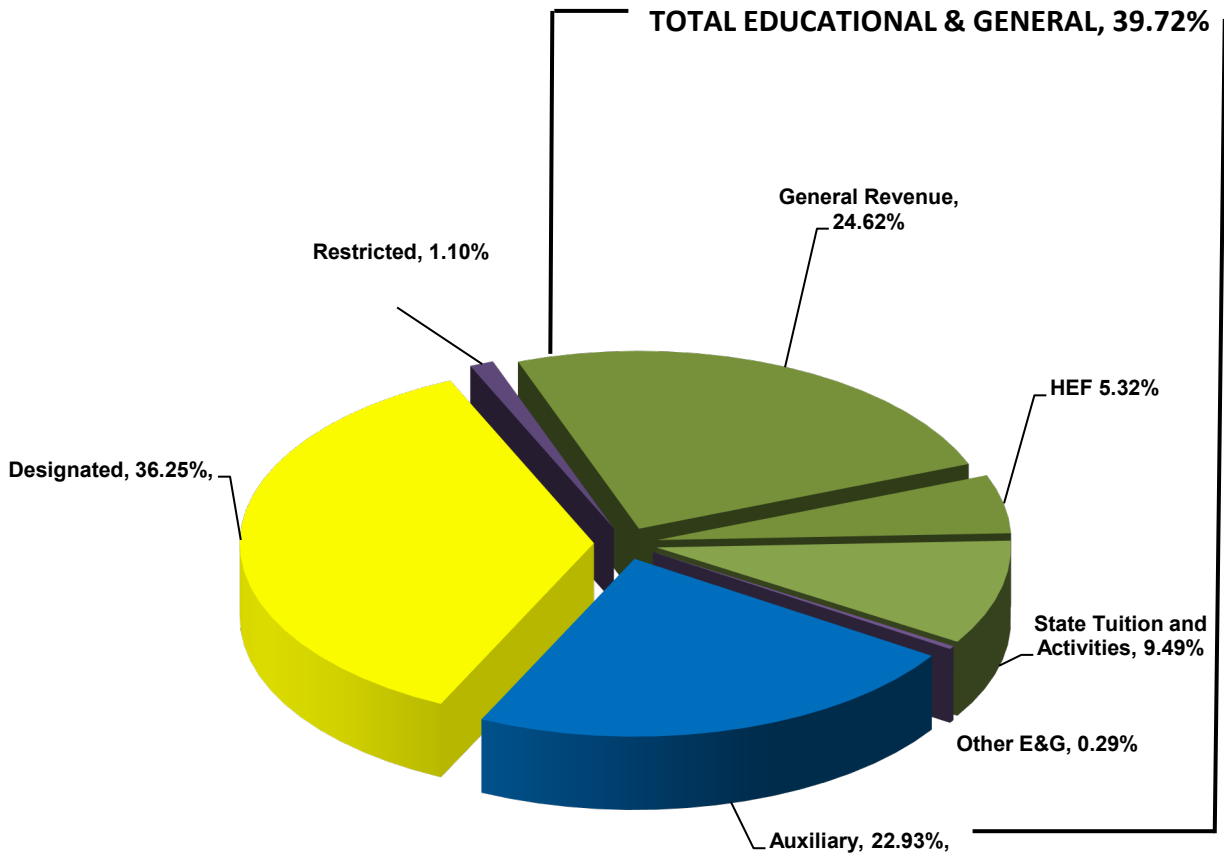
AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.) No appropriated funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

**ANGELO STATE UNIVERSITY
FY 2023
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS**



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ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
INCOME BUDGET**

ITEM	FY 2022	FY 2023
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 29,501,019	\$ 28,542,994
STAFF BENEFITS STATE PAID	5,087,206	5,206,555
HIGHER EDUCATION FUND	6,792,999	6,792,999
STATE APPROPRIATIONS	\$ 41,381,224	\$ 40,542,548
TUITION AND FEES		
GROSS TUITION	\$ 11,364,573	\$ 11,482,861
GRADUATE TUITION	1,254,154	1,254,154
DOCTORAL TUITION	128,604	128,604
ORGANIZED ACTIVITIES	130,000	145,000
TUITION AND FEES	\$ 12,877,331	\$ 13,010,619
OTHER EDUCATIONAL AND GENERAL INCOME		
LICENSE PLATE INSIGNIA FEES	\$ 1,833	\$ 1,833
LEASE REVENUE	53,600	54,000
HAZELWOOD	-	285,611
INTEREST EARNINGS	50,000	50,000
OTHER EDUCATIONAL AND GENERAL INCOME	\$ 105,433	\$ 391,444
TOTAL CURRENT FUNDS REVENUES	\$ 54,363,988	\$ 53,944,611
UTILIZATION OF FUND BALANCE	\$ -	\$ 500,000
TOTAL EDUCATIONAL & GENERAL REVENUE	\$ 54,363,988	\$ 54,444,611
PERCENT CHANGE		0.1%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
EXPENSE BUDGET**

ITEM	FY 2022	FY 2023
INSTITUTIONAL SUPPORT	\$ 3,384,859	\$ 3,654,973
FACULTY SALARIES	17,072,479	17,101,596
DEPARTMENTAL OPERATING EXPENSE	1,699,960	1,734,891
INSTRUCTIONAL ADMINISTRATION	897,600	916,108
ACADEMIC OPERATIONS SUPPORT	130,000	145,000
LIBRARY	475,025	474,466
STUDENT SERVICES	1,116,428	1,205,301
PHYSICAL PLANT	1,779,509	1,982,924
STAFF BENEFITS	8,860,158	8,702,438
NON-FORMULA SUPPORT	7,596,669	7,596,669
RESEARCH	118,785	118,785
PUBLIC SERVICE	32,601	32,601
SCHOLARSHIPS	15,000	35,000
DEBT SERVICE	2,668,500	1,710,625
TPEG	1,723,416	1,740,235
HEF	6,792,999	7,292,999
TOTAL	\$ 54,363,988	\$ 54,444,611
PERCENT CHANGE		0.1%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
NON FORMULA SUPPORT BUDGET**

ITEM	FY 2022	FY 2023
CENTER FOR ACADEMIC EXCELLENCE	197,378	197,378
COLLEGE OF NURSING & ALLIED HEALTH	569,869	569,869
SMALL BUSINESS DEVELOPMENT CENTER	92,290	92,290
MGT/INSTRUCTION/RESEARCH CENTER	116,820	116,820
INSTITUTIONAL ENHANCEMENT	5,673,806	5,673,806
FRESHMAN COLLEGE	696,506	696,506
CYBERSECURITY CENTER	250,000	250,000
TOTAL	\$ 7,596,669	\$ 7,596,669
PERCENT CHANGE		0.0%

**ANGELO STATE UNIVERSITY
HIGHER EDUCATION FUNDS
CAPITAL FINANCING PLAN**

ITEM	FY 2022 BUDGET	FY 2023 BUDGET
REVENUE	\$ 6,792,999	\$ 6,792,999
PROJECTS		
LIBRARY ACQUISITIONS AND EQUIPMENT		
LIBRARY ACQUISITIONS AND EQUIPMENT	1,000,000	1,000,000
TOTAL PROJECTS	\$ 1,000,000	\$ 1,000,000
CONSTRUCTION AND RENOVATIONS		
DEFERRED MAINTENANCE	3,008,688	4,404,740
VARIOUS FACILITY MODERNIZATION AND RENEWAL RENOVATIONS	1,100,000	610,000
TOTAL CONSTRUCTION AND RENOVATIONS	\$ 4,108,688	\$ 5,014,740
EQUIPMENT		
INFORMATION TECHNOLOGY - INFRASTRUCTURE/NETWORK	1,168,811	860,000
ADMINISTRATIVE COMPUTING - CAPITAL RENEWAL	310,000	260,000
FACILITIES/SAFETY	205,500	158,259
TOTAL INFORMATION TECHNOLOGY	\$ 1,684,311	\$ 1,278,259
TOTAL PROJECTS	\$ 6,792,999	\$ 7,292,999
UTILIZATION OF FUND BALANCE	\$ -	\$ 500,000

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
DISTRIBUTION BY METHOD OF FINANCE**

ITEM	General Revenue	Other E&G Income	FY 2023
INSTITUTIONAL SUPPORT	\$ 3,654,973		\$ 3,654,973
FACULTY SALARIES	9,103,475	7,998,121	17,101,596
DEPARTMENTAL OPERATING EXPENSE	1,734,891		1,734,891
INSTRUCTIONAL ADMINISTRATION	916,108		916,108
ACADEMIC OPERATIONS SUPPORT		145,000	145,000
LIBRARY	474,466		474,466
STUDENT SERVICES	1,205,301		1,205,301
PHYSICAL PLANT	1,952,924	30,000	1,982,924
STAFF BENEFITS	5,250,564	3,451,874	8,702,438
NON FORMULA SUPPORT	7,594,836	1,833	7,596,669
RESEARCH	118,785		118,785
PUBLIC SERVICE	32,601		32,601
SCHOLARSHIPS		35,000	35,000
DEBT SERVICE	1,710,625		1,710,625
TPEG		1,740,235	1,740,235
HEF	7,292,999		7,292,999
TOTAL	\$ 41,042,548	\$ 13,402,063	\$ 54,444,611

This Schedule Complies with Article III, Section 6 of the General Appropriations Act.

ANGELO STATE UNIVERSITY

DESIGNATED FUNDS

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
INCOME BUDGET**

ITEM	FY 2022	FY 2023
TUITION & FEES:		
DESIGNATED TUITION & DEREGULATED INCREASE	\$ 22,095,615	\$ 22,140,643
LESS TRANSFER TO ATHLETICS	(673,240)	(769,619)
DESIGNATED TUITION - NEED-BASED FINANCIAL AID	2,802,345	2,804,873
OTHER GENERAL FEES:		
INSTRUCTIONAL ENHANCEMENT	2,202,118	2,218,423
ADVISING CENTER FEE	590,225	590,225
INTERNATIONAL EDUCATION FEE	42,211	41,948
INSTALLMENT & RECORDS FEE	176,700	171,700
LIBRARY FEES	1,926,712	1,930,593
TRANSPORTATION FEE	183,502	185,368
DISTANCE EDUCATION FEE	3,321,729	3,893,621
FINANCIAL & RECORDS SERVICE FEE	2,374,986	2,397,579
TECHNOLOGY SERVICES FEE	5,004,795	5,006,888
COURSE FEES	1,070,000	3,746,852
OTHER STUDENT FEES	1,459,643	1,581,445
TUITION AND FEES	\$ 42,577,341	\$ 45,940,539
OTHER SOURCES:		
INVESTMENT INCOME	\$ 363,935	\$ 369,765
INTEREST INCOME	-	-
OTHER MISCELLANEOUS INCOME	2,956,072	3,006,216
OTHER SOURCES	\$ 3,320,007	\$ 3,375,981
TOTAL CURRENT DESIGNATED REVENUE	\$ 45,897,348	\$ 49,316,520
UTILIZATION OF FUND BALANCE	\$ 78,661	\$ 364,545
TOTAL DESIGNATED REVENUE	\$ 45,976,009	\$ 49,681,065
PERCENT CHANGE		8.06%

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
EXPENSE BUDGET**

ITEM	FY 2022	FY 2023
ACADEMIC SUPPORT		
INSTRUCTIONAL ENHANCEMENT	\$ 2,202,118	\$ 2,298,485
ADVISING CENTER	590,225	590,225
LIBRARY SERVICES	1,926,712	1,930,593
TRANSPORTATION FEE	183,502	185,368
DISTANCE EDUCATION	3,321,729	3,893,621
FINANCIAL & RECORDS SERVICE FEE	2,374,986	2,397,579
TECHNOLOGY SERVICES	5,004,795	5,006,888
TEXTBOOK FEE	190,000	276,000
STUDENT SERVICE SUPPORT	960,000	1,365,000
OTHER ACADEMIC SUPPORT	1,176,281	3,516,092
ACADEMIC SUPPORT	\$ 17,930,348	\$ 21,459,851
DESIGNATED TUITION SUPPORT & DEREGULATED TUITION		
DEPARTMENTAL OPERATING EXPENSE	\$ 2,515,223	\$ 2,544,074
FACULTY SALARIES	1,643,801	1,582,783
STUDENT SERVICES	2,787,587	2,790,994
SCHOLARSHIPS	870,742	845,742
PLANT OPERATION & MAINTENANCE	4,651,581	4,503,235
NEED-BASED FINANCIAL AID	2,802,345	2,804,873
INSTITUTIONAL SUPPORT	4,796,192	4,802,622
STAFF BENEFITS	2,598,576	2,715,512
RETIREMENT OF DEBT SERVICE	650,816	648,925
INSTRUCTIONAL ADMINISTRATION	830,587	859,687
RESEARCH	36,620	36,620
PUBLIC SERVICE	40,650	40,830
INSTITUTIONAL TUITION SUPPORT	\$ 24,224,720	\$ 24,175,897
EXTERNAL SERVICES		
INTERNATIONAL SERVICES	\$ 210,661	\$ 131,255
OTHER EXTERNAL SERVICES	765,000	763,500
INSTITUTIONAL TUITION SUPPORT	\$ 975,661	\$ 894,755
OTHER INSTITUTIONAL SUPPORT	\$ 2,845,280	\$ 3,150,562
TOTAL	\$ 45,976,009	\$ 49,681,065
PERCENT CHANGE		8.06%

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ANGELO STATE UNIVERSITY

AUXILIARY FUNDS

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
INCOME BUDGET**

ITEM	FY 2022	FY 2023
STUDENT SERVICE FEE	\$ 1,538,234	\$ 1,435,432
INTERCOLLEGIATE ATHLETICS	6,725,895	7,125,876
RECREATION FEE	1,154,803	1,156,717
OUTDOOR FACILITY CONSERVATION FEE	309,699	310,292
UNIVERSITY CENTER FEE	1,289,176	1,265,233
MEDICAL SERVICES FEE	730,364	735,132
RESIDENCE LIFE	11,127,971	11,419,708
FOOD SERVICE	5,925,000	6,578,515
SUB-TOTAL	\$ 28,801,142	\$ 30,026,905
OTHER:		
SALES AND SERVICE	\$ 706,000	\$ 706,000
VARIOUS	681,907	701,907
SUB-TOTAL	\$ 1,387,907	\$ 1,407,907
UTILIZATION OF FUND BALANCE	\$ -	\$ -
TOTAL AUXILIARY REVENUE	\$ 30,189,049	\$ 31,434,812
PERCENT CHANGE		4.13%

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
EXPENSE BUDGET**

ITEM	FY 2022	FY 2023
STUDENT SERVICE FEE	\$ 1,538,234	\$ 1,435,432
INTERCOLLEGIATE ATHLETICS	6,725,895	7,125,876
UNIVERSITY RECREATION	1,154,803	1,156,717
OUTDOOR FACILITY CONSERVATION FEE	309,699	310,292
PUBLIC SAFETY AND TRANSPORTATION	546,000	546,000
UNIVERSITY CENTER	1,289,176	1,265,233
MEDICAL SERVICES	730,364	735,132
RESIDENCE LIFE	11,127,971	11,419,708
FOOD SERVICE	5,925,000	6,578,515
OTHER	841,907	861,907
TOTAL AUXILIARY EXPENSE	\$ 30,189,049	\$ 31,434,812
PERCENT CHANGE		4.13%

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ANGELO STATE UNIVERSITY
CURRENT RESTRICTED FUNDS

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**ANGELO STATE UNIVERSITY
CURRENT RESTRICTED FUNDS
INCOME AND EXPENSE BUDGETS**

ITEM	FY 2022	FY 2023
SOURCES OF FUNDS		
FEDERAL PROGRAMS	\$ 531,720	\$ 394,319
STATE PROGRAMS	6,551	6,551
PRIVATE	927,280	898,351
ALL OTHERS	52,415	204,168
TOTAL FUNDS FROM ALL SOURCES	\$ 1,517,966	\$ 1,503,389

DISTRIBUTION BY COLLEGE OR AREA:

BUSINESS	\$ 409,286	\$ 422,583
ARTS & SCIENCES	6,551	6,551
HEALTH & HUMAN SERVICES	81,544	95,077
OUTREACH AND EXTENDED STUDIES	154,741	63,054
PROFESSORSHIPS	219,136	219,586
ADMINISTRATIVE AND OTHER	646,708	696,538
TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS	\$ 1,517,966	\$ 1,503,389

PERCENT CHANGE -0.96%

**ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2023**

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL & GENERAL	\$ 53,944,611	\$ 500,000	\$ 54,444,611
AUXILIARY	31,434,812	-	31,434,812
CURRENT RESTRICTED	1,503,389	-	1,503,389
DESIGNATED	49,316,520	364,545	49,681,065
TOTAL	\$ 136,199,332	\$ 864,545	\$ 137,063,877

**ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2023**

	FY 2022 Estimated Expenditures	FY 2023 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
EDUCATIONAL & GENERAL	\$ 54,363,988	\$ 54,444,611	\$ 80,623	0.15%
DESIGNATED	45,976,009	49,681,065	3,705,056	8.06%
AUXILIARY	30,189,049	31,434,812	1,245,763	4.13%
CURRENT RESTRICTED	1,517,966	1,503,389	(14,577)	-0.96%
TOTAL	\$ 132,047,012	\$ 137,063,877	\$ 5,016,865	3.80%