



Angelo State University

MEMBER, TEXAS TECH UNIVERSITY SYSTEM

**SUMMARY OPERATING BUDGET
FISCAL YEAR 2014**

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ANGELO STATE UNIVERSITY

Office of the Vice President for Finance and Administration

August 9, 2013

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Hance,

Pursuant to Section 07.04.4(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2014 Angelo State University Budget is within the total funds anticipated to be available to Angelo State University for operations.

The total estimated expenditures of \$106,730,896 are funded by estimated income of \$106,730,896.

I recommend approval of the Fiscal Year 2014 Operating Budget for Angelo State University.

Sincerely,


Angie Wright

Interim Vice President for Finance and Administration

Cc: Brian May

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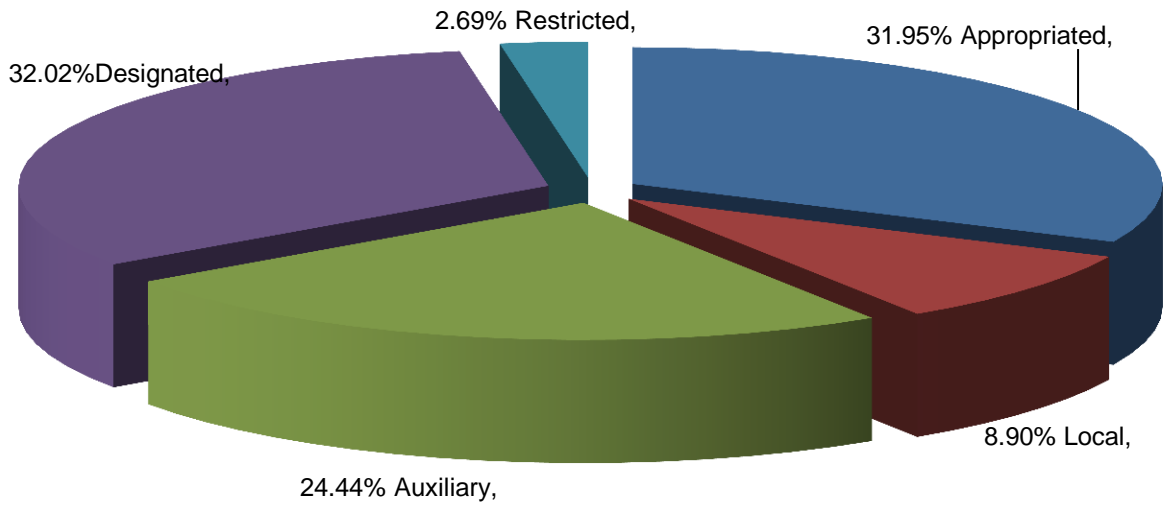
ANGELO STATE UNIVERSITY
FY 2014 SUMMARY OPERATING BUDGET
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**ANGELO STATE UNIVERSITY
FY 2014
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS**

**Educational and General
40.85% Total**



ANGELO STATE UNIVERSITY

COMPARISON OF EDUCATIONAL AND GENERAL FUNDS

INCOME BUDGET

<u>ITEM</u>	<u>FY 2013</u>	<u>FY 2014</u>
TUITION AND FEES		
GROSS TUITION	\$ 9,403,821	\$ 9,133,175
GRADUATE TUITION	\$ 561,480	\$ 677,671
DOCTORAL TUITION	\$ 107,460	\$ 102,734
TUITION SET ASIDES	\$ (15,000)	\$ (13,000)
REMISSIONS AND EXEMPTIONS	\$ (366,817)	\$ (547,991)
TOTAL TUITION	\$ 9,690,944	\$ 9,352,589
ORGANIZED ACTIVITIES	\$ 120,000	\$ 120,000
TOTAL FEES	\$ 120,000	\$ 120,000
TOTAL TUITION AND FEES	\$ 9,810,944	\$ 9,472,589
OTHER EDUCATIONAL & GENERAL INCOME		
INTEREST EARNINGS	\$ 30,000	\$ 30,000
MISCELLANEOUS		
TOTAL OTHER EDUCATIONAL & GENERAL INCOME	\$ 30,000	\$ 30,000
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 26,742,830	\$ 30,291,164
NURSING SHORTAGE REDUCTION PROGRAM	\$ 45,158	\$ 62,091
HIGHER EDUCATION FUND	\$ 3,743,027	\$ 3,743,027
TOTAL STATE APPROPRIATIONS	\$ 30,531,015	\$ 34,096,282
TOTAL CURRENT FUNDS REVENUES	\$ 40,371,959	\$ 43,598,871
UTILIZATION OF FUND BALANCE	\$ 126,114	\$ -
TOTAL CURRENT FUNDS REVENUES-BELOW THE LINE	\$ 40,498,073	\$ 43,598,871
PERCENT CHANGE		7.7%

ANGELO STATE UNIVERSITY
COMPARISON OF EDUCATIONAL AND GENERAL FUNDS
EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2013</u>	<u>General Revenue</u>	<u>Other E&G Income</u>	<u>FY 2014</u>
TPEG	\$ 1,293,028		\$ 1,293,028	\$ 1,293,028
INSTITUTIONAL SUPPORT	1,038,837	1,500,541		\$ 1,500,541
STUDENT SERVICES	190,268	194,323		\$ 194,323
ACADEMIC OPERATIONS SUPPORT	283,346	126,555	120,000	\$ 246,555
STAFF BENEFITS	5,500,010	3,697,224	2,316,907	\$ 6,014,131
FACULTY SALARIES	15,686,452	10,087,147	5,390,090	\$ 15,477,237
DEPARTMENTAL OPERATING EXPENSE	819,949	1,126,875		\$ 1,126,875
INSTRUCTIONAL ADMINISTRATION	311,926	441,290		\$ 441,290
LIBRARY	366,262	373,122		\$ 373,122
RESEARCH DEVELOPMENT FUND	61,588	38,791		\$ 38,791
PHYSICAL PLANT	5,206,788	5,304,893	382,564	\$ 5,687,457
SPECIAL ITEMS - EXISTING	5,605,858	7,184,374		\$ 7,184,374
NURSING SHORTAGE REDUCTION PROGRAM	171,272	62,091		\$ 62,091
DEBT SERVICE	3,962,489	3,959,056		\$ 3,959,056
TOTAL	\$ 40,498,073	\$ 34,096,282	\$ 9,502,589	\$ 43,598,871
	<u><u>\$ 40,498,073</u></u>	<u><u>\$ 34,096,282</u></u>	<u><u>\$ 9,502,589</u></u>	<u><u>\$ 43,598,871</u></u>
PERCENT CHANGE				7.7%

This schedule complies with Article III, Section 6 of the General Appropriations Act

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ANGELO STATE UNIVERSITY

COMPARISON OF EDUCATIONAL AND GENERAL FUNDS

SPECIAL ITEMS BUDGET

<u>ITEM</u>	<u>FY 2013</u>	<u>FY 2014</u>
MIR CENTER	\$ 184,494	\$ 184,494
CENTER FOR ACADEMIC EXCELLENCE	311,720	311,720
SCHOOL BASED CLINIC	34,912	-
SMALL BUSINESS DEVELOPMENT CENTER	134,270	147,697
CENTER FOR FINE ARTS	40,070	40,070
INSTITUTIONAL ENHANCEMENT	3,900,393	5,500,393
NURSING & ALLIED HEALTH	1,000,000	1,000,000
TOTAL	\$ 5,605,859	\$ 7,184,374
PERCENT CHANGE		28.2%

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ANGELO STATE UNIVERSITY
HIGHER EDUCATION ASSISTANCE FUND
CAPITAL FINANCING PLAN

	<u>FY 2013</u>	<u>FY 2014</u>
PROJECTS		
MINOR AND INTERMEDIATE	\$ 3,743,027	\$ 3,743,027
TOTAL PROJECTS	<u>\$ 3,743,027</u>	<u>\$ 3,743,027</u>
TOTAL	<u>\$ 3,743,027</u>	<u>\$ 3,743,027</u>

ANGELO STATE UNIVERSITY
COMPARISON OF DESIGNATED FUNDS
INCOME BUDGET

<u>ITEM</u>	<u>FY 2013</u>	<u>FY 2014</u>
TUITION & FEES:		
DESIGNATED TUITION & DEREGULATED INCREASE	\$ 17,984,303	\$ 16,485,315
LESS TRANSFER TO ATHLETICS	<u>(1,939,262)</u>	<u>(600,000)</u>
	\$ 16,045,041	\$ 15,885,315
DESIGNATED TUITION - NEED-BASED FINANCIAL AID	2,534,813	2,073,283
OTHER GENERAL FEES:		
INSTRUCTIONAL ENHANCEMENT	1,761,724	1,904,337
ADVISING CENTER FEE	301,331	287,101
INTERNATIONAL EDUCATION FEE	56,000	46,000
INSTALLMENT & RECORDS FEE	174,500	201,500
LIBRARY FEES	1,432,300	1,542,668
DISTANCE EDUCATION FEE	1,590,600	1,484,974
FINANCIAL & RECORDS SERVICE FEE	1,585,440	1,713,903
TECHNOLOGY SERVICES FEE	3,900,222	3,891,666
COURSE FEES	1,104,091	872,500
OTHER STUDENT FEES	<u>647,005</u>	<u>641,866</u>
SUBTOTAL - TUITION & FEES	\$ 31,133,067	\$ 30,545,113
SALES & SERVICES OF EDUCATIONAL ACTIVITIES:		
SALES & SERVICES	\$ 2,438,220	\$ 2,531,156
	<u>2,438,220</u>	<u>2,531,156</u>
SUBTOTAL - SALES & SERVICES	\$ 2,438,220	\$ 2,531,156
OTHER SOURCES:		
INVESTMENT INCOME	\$ 275,644	\$ 285,100
INTEREST INCOME	5,000	7,500
OTHER MISCELLANEOUS INCOME	1,444,878	806,000
	<u>1,725,522</u>	<u>1,098,600</u>
SUB-TOTAL - OTHER SOURCES	\$ 1,725,522	\$ 1,098,600
TOTAL CURRENT DESIGNATED REVENUE	\$ 35,296,809	\$ 34,174,869
UTILIZATION OF FUND BALANCE	\$ -	\$ -
TOTAL DESIGNATED REVENUE-BELOW THE LINE	\$ 35,296,809	\$ 34,174,869
PERCENT CHANGE		-3.18%

ANGELO STATE UNIVERSITY
COMPARISON OF DESIGNATED FUNDS
EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2013</u>	<u>FY 2014</u>
ACADEMIC SUPPORT		
INSTRUCTIONAL ENHANCEMENT	\$ 1,761,724	\$ 1,904,337
ADVISING CENTER	301,331	287,101
LIBRARY SERVICES	1,432,300	1,542,668
DISTANCE EDUCATION	1,590,600	1,484,974
FINANCIAL & RECORDS SERVICE FEE	1,585,440	1,713,903
TECHNOLOGY SERVICES	3,900,222	3,891,666
OTHER ACADEMIC SUPPORT	1,123,011	1,110,566
SUBTOTAL ACADEMIC SUPPORT	\$ 11,694,628	\$ 11,935,215
INSTITUTIONAL TUITION SUPPORT & DEREGULATED TUITION INCREASE		
INSTITUTIONAL SUPPORT	\$ 4,834,625	\$ 5,014,665
STUDENT SERVICES	1,379,654	1,533,481
STAFF BENEFITS	1,331,956	1,657,960
DEPARTMENTAL OPERATING EXPENSE	1,369,445	1,150,049
RESEARCH	22,094	22,094
INSTRUCTIONAL ADMINISTRATION	640,525	666,992
LIBRARY	562,488	38,665
PUBLIC SERVICE		850
PLANT OPERATION & MAINTENANCE	4,540,059	4,730,414
SCHOLARSHIPS	552,700	289,015
RETIREMENT OF DEBT SERVICE	811,495	781,130
OTHER	-	
SUBTOTAL	16,045,041	15,885,315
NEED-BASED FINANCIAL AID	2,534,813	2,073,283
SUBTOTAL INSTITUTIONAL SUPPORT	\$ 18,579,854	\$ 17,958,598
ALL OTHER INSTITUTIONAL SUPPORT	\$ 2,411,158	\$ 2,128,831
STUDENT SERVICE SUPPORT	\$ 1,051,091	\$ 842,500
EXTERNAL SERVICES	\$ 1,560,078	\$ 1,309,725
TOTAL	\$ 35,296,809	\$ 34,174,869
PERCENT CHANGE		-3.18%

ANGELO STATE UNIVERSITY
COMPARISON OF AUXILIARY FUNDS
INCOME BUDGET

<u>ITEM</u>	<u>FY 2013</u>	<u>FY 2014</u>
STUDENT SERVICE FEE	\$ 990,619	\$ 830,644
INTERCOLLEGIATE ATHLETICS	4,362,308	5,055,969
RECREATION FEE	1,344,938	1,323,814
UNIVERSITY CENTER FEE	1,076,529	981,529
MEDICAL SERVICES FEE	792,259	776,906
RESIDENCE LIFE	11,178,971	10,943,761
FOOD SERVICE	4,080,641	4,240,833
SUB-TOTAL	\$ 23,826,265	\$ 24,153,456
OTHER:		
SALES AND SERVICE	\$ 986,200	\$ 1,006,533
VARIOUS	873,632	\$ 926,969
SUB-TOTAL	\$ 1,859,832	\$ 1,933,502
UTILIZATION OF FUND BALANCE	\$ 130,881	
TOTAL	\$ 25,816,978	\$ 26,086,958
PERCENT CHANGE		1.05%

ANGELO STATE UNIVERSITY
COMPARISON OF AUXILIARY FUNDS
EXPENSE BUDGET

<u>ITEM</u>	<u>FY 2013</u>	<u>FY 2014</u>
STUDENT SERVICE FEE	\$ 990,619	\$ 830,644
INTERCOLLEGIATE ATHLETICS	4,362,308	5,055,969
UNIVERSITY RECREATION	1,344,938	1,323,814
PUBLIC SAFETY AND TRANSPORTATION	686,200	656,533
UNIVERSITY CENTER	1,076,529	981,529
MEDICAL SERVICES	792,259	776,906
RESIDENCE LIFE	11,309,852	10,943,761
FOOD SERVICE	4,080,641	4,240,833
OTHER:		
VARIOUS	<u>1,173,632</u>	<u>1,276,969</u>
TOTAL	<u>\$ 25,816,978</u>	<u>\$ 26,086,958</u>
PERCENT CHANGE		1.05%

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ANGELO STATE UNIVERSITY
COMPARISON OF CURRENT RESTRICTED FUNDS
INCOME AND EXPENSE BUDGETS

<u>ITEM</u>	<u>FY 2013</u>	<u>FY 2014</u>
SOURCES OF FUNDS		
FEDERAL PROGRAMS	\$ 1,594,969	\$ 1,811,887
STATE PROGRAMS	244,269	228,700
PRIVATE	513,918	565,112
ALL OTHERS	200,309	264,499
TOTAL FUNDS FROM ALL SOURCES	\$ 2,553,465	\$ 2,870,198
DISTRIBUTION BY COLLEGE OR AREA:		
BUSINESS	\$ 246,356	\$ 250,384
ARTS & SCIENCES	876,660	860,607
EDUCATION	11,125	12,209
HEALTH & HUMAN SERVICES	168,502	243,246
OUTREACH AND EXTENDED STUDIES	189,508	347,435
SCHOLARSHIPS AND FELLOWSHIPS	-	-
PROFESSORSHIPS	70,000	97,617
ADMINISTRATIVE AND OTHER	991,314	1,058,700
TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS	\$ 2,553,465	\$ 2,870,198
PERCENT CHANGE		12.4%

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ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2014

FUND	FY 2014 SOURCE OF FUNDS		FY 2014 ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL & GENERAL	\$ 43,598,871	\$ -	\$ 43,598,871
AUXILIARY	26,086,958		26,086,958
CURRENT RESTRICTED	2,870,198	-	2,870,198
DESIGNATED	34,174,869	-	34,174,869
TOTAL	\$ 106,730,896	\$ -	\$ 106,730,896

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ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET

FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

-Appropriated

General Revenue and Higher Education Assistance Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

-Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., state tuition, lab fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. student fees, designated tuition, indirect costs, etc.).

AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.) No appropriated funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).